

AUTOMATIC SUPPLIER SOURCING

ABSTRACT OF THE DISCLOSURE

The present invention automates the process
5 by which requests for quotation are generated by manufacturers to suppliers. An RFQ engine resides on a manufacturers computer system and is used to generate a request for quotation (RFQ) template. The template describes the service or goods to be
10 supplied by the suppliers. When the RFQ template is finalized, it is saved in a pre-designated storage space on the manufacturer's computer system and is indexed on an RFQ index mapping which is accessible by suppliers.